Announcement of Acquisition of The State Bank of Wynnewood by Security State Bank of Oklahoma

August 25, 2026

Dear Customers, Friends and Neighbors of The State Bank of Wynnewood:

It is my privilege to announce The State Bank of Wynnewood will be acquired by Security State Bank of Oklahoma, headquartered in Wewoka, Oklahoma.

This is an exciting opportunity for The State Bank of Wynnewood and, most importantly, for the customers and communities we have been privileged to serve. While a change in ownership is significant, our commitment to Wynnewood, Garvin County and the surrounding communities will remain at the center of this transition.

Security State Bank of Oklahoma is a 115-year-old, $380 million community bank headquartered in Wewoka, Oklahoma. The bank has branches in Seminole, Holdenville and Maud, Oklahoma. Throughout its history, Security State Bank has demonstrated a deep commitment to serving its communities ---- not simply as a financial institution, but as a community partner that believes a bank has a responsibility to help improve the lives of the people it serves.

That commitment is demonstrated through the bank's investment in communities. Security State Bank has built a home for homeless boys and a home for homeless girls. The bank also completed the rehabilitation of 60 homes for low-income individuals and has completed the first 17 of 75 additional home rehabilitations for low- to moderate-income individuals.

Perhaps most importantly, these home rehabilitation projects are completed at no cost to the homeowner.

Security State Bank plans to bring that same commitment to Wynnewood. Shortly after closing the acquisition, the bank plans to begin home rehabilitation projects for low- to moderate -income homeowners in Wynnewood, at no cost to the homeowners. We believe this will be a meaningful investment in our community and a tangible demonstration that the new ownership intends to be an active and committed partner in Wynnewood.

I am particularly pleased that The State Bank of Wynnewood will become part of an organization that shares our belief that community banking is about much more than providing financial services. It is about knowing your customers, supporting local businesses, helping families achieve their goals and investing in the communities we serve.

Tip Burch, CEO of Security State Bank of Oklahoma, shared his vision for the acquisition: ***"We are honored to have the opportunity to become part of the Wynnewood community. We believe community banks have a responsibility to do more than provide loans and financial services --- we have a responsibility to help make our communities stronger. Our investment in Wynnewood will go beyond the bank itself. We want to invest in families, homes and the future of this community. Just as importantly, we recognize that a community bank is its people. The employees of The State Bank of Wynnewood have built relationships with their customers and have a tremendous understanding of the people, businesses and community they serve. We are pleased to announce that all current employees of The State Bank of Wynnewood will be retained in their current positions following the acquisition. We believe retaining the existing team is important to maintaining the personal service and community relationships that have made The State Bank of Wynnewood successful. We are not coming to Wynnewood to replace the people who know this community --- we are coming to partner with them and give hem additional resources and opportunities to serve their customers. We want the employees of The State Bank of Wynnewood to know that we value what they have built and that we want them to be an important part of the next chapter of this bank. Our commitment to Wynnewood will extend well beyond the bank itself. We want to invest in families, homes, businesses and the future of the community. Our home rehabilitation program is one of the ways we can make a tangible difference and we look forward to bringing that program to Wynnewood shortly after the finalization of the transaction. We intend to make many of our 75 home rehabilitation projects in Wynnewod, providing improvements to qualifying home at no cost to the homeowners."***

For more than a century, Security State Bank has demonstrated that community banking means being present, being involved and being willing to invest in the people and communities you serve. I believe that philosophy makes Security State Bank the right partner for The State Bank of Wynnewood.

I want to personally thank our customers, employees, directors and the entire Wynnewood community for the trust and support that you have given The State Bank of Wynnewood. We are proud of our history and grateful for the opportunity to have served this community.

Pending regulatory approval, I anticipate the closing transaction prior to year end. I am confident that the acquisition will provide new opportunities, additional resources and a renewed commitment to the future of Wynnewood and the surrounding communities.

We look forward to this next chapter and to continuing serving you.

Sincerely,

Jim Waters
Chief Executive Officer
The State Bank of Wynnewood



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