FOR IMMEDIATE RELEASE

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DURANT, OK - Spend Life Wisely Company, Inc. (the "Company"), a leading purpose-based financial institution and parent company for First United Bank and Trust Company (“First United”), today announced the completion of its private placement of $65.0 million in aggregate principal amount of fixed-to-floating rate subordinated notes due April 1, 2036 (the "Notes").

The Notes will bear interest at a fixed annual rate of 6.50% for the first five years and will reset quarterly thereafter to the then-current Three-Month Term SOFR (as defined in the Notes) plus 284 basis points. The Notes were offered and sold to certain qualified institutional buyers and institutional accredited investors in reliance on exemptions from the registration requirements of the Securities Act of 1933, as amended (the "Securities Act"), pursuant to Section 4(a)(2) of the Securities Act and Rule 506(b) of Regulation D thereunder.

The Company intends to use the net proceeds from the offering to redeem, in whole, other outstanding subordinated notes and for general corporate purposes.

The Company is entitled to redeem the Notes, (i) in whole or in part, beginning on April 1, 2031, and on any interest payment date thereafter, and (ii) in whole at any time upon certain other specified events.

Chairman and Chief Executive Officer Greg Massey commented, “We are pleased to have successfully completed our subordinated debt offering. The additional capital strengthens our ability to support our stakeholder-focused model and continue investing in the communities we serve and positions the Company for future growth. We are grateful for the strong support demonstrated by our investors.”

D.A. Davidson & Co. served as placement agent for the offering. McAfee & Taft A Professional Corporation served as legal counsel to the Company, and Barack Ferrazzano Kirschbaum & Nagelberg LLP served as legal counsel to the placement agent.

First United’s purpose is to inspire and empower others to Spend Life Wisely, which includes a holistic approach to life that encompasses financial well-being, faith, health and wellness, and personal growth.

About First United: Established in 1900, First United is a leading financial organization with more than 95 bank, mortgage, and insurance locations across Oklahoma and Texas. As one of the largest privately held community banking organizations in the United States, First United has more than $16 billion in assets. The bank provides a full range of financial services, including banking, mortgage, insurance, and investment products, all guided by its purpose to inspire and empower others to Spend Life Wisely®. Member FDIC. For more information, visit www.firstunitedbank.com