



The Weekly Market Update – 5/12/25: Tariff Clouds Give Way to Trade Deal Sunlight

Major Indices (Price Returns)	Close	Last Week	Quarter-to-Date	Year-to-Date	Trailing 12-Months	All-Time High	% to High

Source: FactSet

Investor sentiment has surged as progress on trade deals replaces extreme tariff uncertainty, and equities erase much of the steep decline that followed tariff “Liberation Day” on 4/2/25.

China trade progress unlikely to alter Federal Reserve Bank (Fed) policy.

No shortage of key data for investors this week.

Co-CIO, Director of Investment Management & Research

Important Disclosure:

