## The Weekly Market Update – 8/11/25: Fed Rate Cuts Are Coming

| Major Indices (Price Returns) | Close | Last Week | Quarter-to-Date | Year-to-Date | Trailing 12-Months | All-Time High | % to High |
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*Source: FactSet*

**We expect the Federal Reserve Bank (Fed) to reduce its interest rate targets when it next meets in September, but that meeting is still five weeks away.**

**Even as short-term interest rates move lower, long-term yields could remain elevated.**

**Investor sentiment has strengthened in August following strong earnings results and markets await key inflation data.**

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**Important Disclosure:**