The Weekly Market Update – 12/1/25: Thanksgiving Rally Erases November Declines

Major Indices (Price Returns)	Close	Last Week	Quarter-to-Date	Year-to-Date	Trailing 12-Months	All-Time High	% to High

Source: FactSet

The S&P 500 index increased +3.7% for the Thanksgiving week (holiday-shortened), the largest weekly gain since May, and pushed the index to a monthly gain for the seventh consecutive month.

Consumer spending is expected to add to U.S. economic growth in the fourth quarter.

U.S. interest rates moved modestly lower in November as bond markets assess economic growth, inflation, and upcoming Federal Reserve Bank (Fed) meetings.

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Important Disclosure: