

Centennial Yards - Gulch Enterprise Zone Project

Located in Atlanta, Georgia

Development Summary

2,600 Residential Units	860,000 SF of Retail
300,000 SF Data Center	3,000 Hotel Keys



Key Development Group



Issuance Highlights

Rating	Non - Rated
Maturity	Series 2024A-1 SAP Bonds: April 1, 2034 Series 2024A-2 SAP Revenue Bonds: April 1, 2039
Coupon	Series 2024-1 Economic Development Class A Cert: December 15, 2048 5.000% A-1 SAP Bonds priced 5.500% A-2 SAP Revenue Bonds 6.500% Economic Development Class A Certificates
Security	Pledged Revenue for Supplemental Award Payment (SAP) bonds consists of contractual payments from property taxes increment generated within the project area. Pledged Revenue for the Class A Certificates backed by Enterprise Zone Infrastructure Fees, which replace a portion of the sales tax collected within the project area.
Uses	Public infrastructure improvements

\$576,400,000
A-1 SAP Bonds priced
A-2 SAP Revenue Bonds
Economic Development Class A Certificates
Issued August 2024

